



**SAN DIEGUITO SCHOOL  
FACILITIES FINANCING AUTHORITY  
BOARD OF DIRECTORS  
REGULAR MEETING**

**Board of Trustees**  
Michael Allman  
Julie Bronstein  
Melisse Mossy  
Maureen "Mo" Muir  
Katrina Young

**Superintendent**  
Dr. Cheryl James-Ward.

**TUESDAY, DECEMBER 14, 2021  
IMMEDIATELY FOLLOWING ADJOURNMENT  
OF THE SDPFA BOARD MEETING**

**Public participation will be remote and  
live-stream will be available @ [www.sduhsd.net](http://www.sduhsd.net).  
District Office  
710 Encinitas Blvd  
Encinitas, CA 92024**

This meeting will be held in accordance with the San Dieguito Board of Trustees Resolution Authorizing Teleconference Meetings Pursuant to Assembly Bill 361 (Government Code Section 54953). The meeting will be live-streamed and video recorded. The public live-stream link will be posted online at [www.sduhsd.net](http://www.sduhsd.net) prior to the start of the meeting. Members of the Board of Trustees may participate virtually/telephonically.

Members of the public who wish to address the Board of Trustees during public comment may do so by submitting a request using this online form available [here](#). This form will open at 4:30 p.m. on December 14, 2021. Public comment will be limited to two (2) minutes per speaker and a total of 20 minutes per public comment period. Public comment will be taken in the order that members of the public complete the online form.

In accordance with the Brown Act, no discussion or action may be taken by the board of Trustees unless an item has been placed on the published agenda. The Board may 1) acknowledge receipt of the information or, 2) refer the matter to staff for further study, or 3) refer the matter to a future agenda.

Additional information and supporting documents that may be provided to the Board of Trustees prior to the start of the meeting, if provided, will be posted on the website at [www.sduhsd.net](http://www.sduhsd.net).

**AGENDA**

- 1. CALL TO ORDER**
  - a. WELCOME
  - b. APPROVAL OF AGENDA
- 2. PUBLIC COMMENT-NON-AGENDA ITEMS**
- 3. PUBLIC COMMENT-AGENDA ITEMS**
- 4. ANNUAL ORGANIZATIONAL MEETING**
  - a. ELECTION OF CHAIR, VICE CHAIR & SECRETARY
  - b. APPOINTMENT OF EXECUTIVE DIRECTOR & TREASURER AND CONTROLLER
- 5. APPROVAL OF MINUTES / OCTOBER 14, 2021 MEETING**
- 6. 2020-21 SENATE BILL 165 REPORT/ 2016 AND 2018 SERIES SPECIAL TAX REVENUE BONDS**
- 7. ADJOURNMENT**



## MEETING PROTOCOL

### Board of Trustees

Michael Allman  
Julie Bronstein  
Melisse Mossy  
Maureen "Mo" Muir  
Katrina Young

### Superintendent

Dr. Cheryl James-Ward

The members of the San Dieguito Union High School District Board of Trustees are locally elected officials, serve four-year terms of office, and are responsible for the schools' educational programs, in grades seven through twelve. The Board is a policy-making body whose actions are guided by the District's vision, mission, and goals. Administration of the District is delegated to a professional administrative staff led by the Superintendent. Board Members are required to conduct the programs of the schools in accordance with the Constitution of the State of California, the California Education Code, and other laws relating to schools enacted by the Legislature, in addition to policies and procedures adopted by the Board of Trustees.

### **PUBLIC COMMENTS** *(Please see public comment process noted above.)*

Members of the public are entitled to comment on items listed on the agenda or within the Board's jurisdiction. Members of the public are entitled to comment only once during any public comment period and may not have someone speak or read on their behalf unless otherwise allowed by statute. Although the Board President may seek additional information, participation in debate on any item before the Board shall be limited to the Board and staff.

### **PUBLIC INSPECTION OF DOCUMENTS**

In compliance with Government Code 54957.5, agenda-related documents that have been distributed to the Board less than 72 hours prior to the Board Meeting will be available for review on the district website, [www.sduhsd.net](http://www.sduhsd.net) and/or at the district office.

### **CONSENT CALENDAR**

All matters listed under Consent are those on which the Board has previously deliberated or which can be classified as routine items of business. Members of the public are entitled to comment on items on the consent agenda. Trustees may ask for additional information regarding items on the consent agenda. Items on the consent agenda will be voted on in one motion unless a member of the board, staff or public requests that the item be removed and voted on separately, in which case the Board President will determine when it will be called and considered for action.

### **CLOSED SESSION**

The Board may meet in Closed Session to consider qualified matters of litigation, employee negotiations, student discipline, employee grievances, personnel qualifications, and/or real estate negotiations which are timely.

### **CELL PHONES / ELECTRONIC DEVICES**

As a courtesy to all meeting attendees, please set cell phones and electronic devices to silent mode and engage in conversations outside the meeting room.

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In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications, or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District's Governing Board, please contact the [Office of the Superintendent](#). Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with the meeting in appropriate alternative formats for persons with a disability.

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Canyon Crest Academy • Carmel Valley MS • Diegueño MS • Earl Warren MS • La Costa Canyon HS  
Oak Crest MS • Pacific Trails MS • San Dieguito HS Academy • Sunset HS • Torrey Pines HS

# San Dieguito School Facilities Financing Authority

## INFORMATION REGARDING BOARD AGENDA ITEM

**TO:** BOARD OF DIRECTORS

**DATE OF REPORT:** December 3, 2021

**BOARD MEETING DATE:** December 14, 2021

**PREPARED &  
SUBMITTED BY:** Dr. Cheryl James-Ward, Superintendent

**SUBJECT:** APPROVAL OF MINUTES / OCTOBER 14,  
2021 SDSFFA REGULAR MEETING

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### EXECUTIVE SUMMARY

The minutes of the October 14, 2021 SDSFFA regular meeting are being recommended for approval.

### RECOMMENDATION:

It is recommended that the Board approve the minutes of the October 14, 2021 SDSFFA regular meeting, as shown in the attached supplement.

### FISCAL IMPACT:

Not applicable.

### FUNDING SOURCE:

Not applicable.



**SAN DIEGUITO SCHOOL  
FACILITIES FINANCING AUTHORITY  
BOARD OF DIRECTORS  
REGULAR MEETING**

**THURSDAY, OCTOBER 14, 2021  
4:45 PM**

**Public participation will be remote and  
live-stream will be available @ [www.sduhsd.net](http://www.sduhsd.net).  
District Office Board Room  
710 Encinitas Blvd.  
Encinitas, CA 92024**

**MINUTES**

ATTENDANCE

BOARD OF TRUSTEES

Michael Allman  
\*Melisse Mossy  
Maureen "Mo" Muir  
Katrina Young

DISTRICT ADMINISTRATORS / STAFF

Lucile Lynch, Interim Superintendent  
Mark Miller, Deputy Superintendent  
Tina Douglas, Associate Superintendent, Business Services  
Bryan Marcus, Associate Superintendent, Educational Services  
Olga West, Associate Superintendent, Human Resources  
Shannon Martinez Executive Assistant to the Deputy Superintendent / Recording Secretary

*\*Participated in the in person meeting remotely.*

**1. CALL TO ORDER**

- a. WELCOME- President Muir called the meeting to order at 4:45 p.m. and announced the meeting was being conducted virtually and held in accordance with the San Dieguito Board of Trustees Resolution Authorizing Teleconference Meetings Pursuant to Assembly Bill 361, Government Code Section 54953. Ms. Muir also stated that her, Trustees Allman and Young were participating in person at 710 Encinitas Blvd in Encinitas and Trustee Mossy was participating virtually.
- b. APPROVAL OF AGENDA –Motioned by Mr. Allman and Second by Ms. Mossy, to approve the agenda of the October 14, 2021 Regular Board meeting of SDSFFA Board of Directors, as presented.

Board Ayes: Allman, Mossy, Muir, Young; Noes: None, Abstain: None

**2. APPROVAL OF MINUTES / APRIL 22, 2021 REGULAR MEETING**

Motioned by Ms. Young, second by Mr. Allman to approve the Minutes of the April 22, 2021 Regular Board meeting as presented

Board Ayes: Allman, Mossy, Muir, Young; Noes: None, Abstain: None

**3. PUBLIC COMMENT – NON-AGENDA ITEMS**

There were no public comments

**INFORMATION ITEMS****4. SAN DIEGUITO SCHOOL FACILITIES FINANCING AUTHORITY UPDATE**

Tina Douglas, Associate Superintendent of Business Services reported that this a quarterly report as of August of 2021. Since the last meeting, the installation of security cameras is now complete at Pacific Trails Middle School completing the first phase of camera installations at school sites across the District. Now completed, staff will begin to resurvey sites for any needed security camera expansion to cover areas either previously under development or not originally considered though now recognized by the school site as needed. Both the re-keying of Torrey Pines High School as well as the Torrington embankment project is under construction. The re-keying is expected to complete in the next couple of months pending delivery of remaining door hardware, and the Torrington embankment project is now substantially complete pending final punch list items, the completion of the maintenance period, and delivery of project closeout documents. Modernization of Oak Crest Middle School Buildings C and I started construction, and Building C and I was completed, with interim components, for students to occupy on the first day of school. Final completion is pending receipt and installation of the permanent windows, completion of punch list items, and delivery of construction closeout documents. Improvements to Crest Hall, that may also introduce solar to campus using the allocated 2016 Bond proceeds, as well as the completion of the fire access road through the campus are in planning and design. At Torrey Pines High School, the construction of the improvements to the I Building, including the new Makerspace shop, CAD Lab, Digital Arts Lab, and new Food Service area are well underway. The new Makerspace shop, CAD Lab, and Digital Arts Lab project is expected to complete in December 2021, with the new Food Service area completing in March 2022.

**5. ADJOURNMENT**

The Meeting Adjourned at 4:50 PM

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Clerk of the Board of Trustees

Date:

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Dr. Cheryl James-Ward, Superintendent

Date:

**MINUTES ADOPTED:**

# San Dieguito School Facilities Financing Authority

## INFORMATION REGARDING BOARD AGENDA ITEM

**TO:** BOARD OF DIRECTORS

**DATE OF REPORT:** December 3, 2021

**BOARD MEETING DATE:** December 14, 2021

**PREPARED BY:** John Addleman, Executive Director,  
Planning Services

**SUBMITTED BY:** Tina Douglas, Treasurer and Controller

**SUBJECT:** 2020-21 SENATE BILL 165 REPORT / 2016 AND  
2018 SERIES SPECIAL TAX REVENUE BONDS

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### EXECUTIVE SUMMARY

California State Senate Bill 165, cited as the Local Agency Special Tax and Bond Accountability Act, requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports.

The attached 2020-21 Senate Bill 165 Report is intended to comply with Sections 50075.3 and 53411 of the California Government Code, which requires the San Dieguito School Facilities Financing Authority, as the issuing local agency for the 2016 and 2018 Series Special Tax Revenue Bonds, to file an Annual Report with its governing body no later than the January 1<sup>st</sup> following the close of the reporting fiscal year.

### RECOMMENDATION:

This item is being submitted as an information item.

### FISCAL IMPACT:

Not applicable.

### FUNDING SOURCE:

Not applicable.



**Senate Bill 165**

**COMMUNITY FACILITIES DISTRICT NO. 94-2 SPECIAL TAX REVENUE BONDS, SERIES 2016 AND 2018**

Senate Bill 165 shall be cited as the Local Agency Special Tax and Bond Accountability Act (the “Act”). The Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This section of the report intends to comply with Sections 50075.3 and 53411 of the California Government Code.

The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, after the bonds have been issued and at least once a year thereafter. The Annual Report shall contain all of the following:

- a) The amount of special taxes that have been collected and expended:

District Name	Fiscal Year 2020/21 Revenues	Fiscal Year 2020/21 Expenditures
CFD 94-2, Series 2016 & Series 2018	\$2,134,335.68	\$2,391,197.67

- b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Section 53410.

The San Dieguito Facilities Financing Authority issued the Subordinate Special Tax Revenue Bonds Series 2016 to acquire the Local Obligations. The Local Obligations were issued by San Dieguito Union High School District Community Facilities District No. 94-2 and San Dieguito Union High School District Community Facilities District No. 03-1. The Local Obligations were issued to (i) prepay certain obligations under the Prior Loan Agreement, (ii) finance certain school facilities, (iii) purchase a debt service reserve insurance policy and (iv) pay certain costs of issuance.

The San Dieguito Facilities Financing Authority issued the Special Tax Revenue Bonds Series 2018 to acquire the Local Obligations and purchase a debt service reserve insurance policy. The Local Obligations were issued by San Dieguito Union High School District Community Facilities District No. 94-2, San Dieguito Union High School District Community Facilities District No. 94-3, San Dieguito Union High School District Community Facilities District No. 95-1, San Dieguito Union High School District Community Facilities District No. 95-2, San Dieguito Union High School District Community Facilities District No. 99-1, San Dieguito Union High School District Community Facilities District No. 99-2, San Dieguito Union High School District Community Facilities District No. 99-3, and San Dieguito Union High School District Community Facilities District No. 03-1. The Local Obligations were issued to (i) prepay all outstanding obligations under that certain Loan Agreement, (ii) prepay all outstanding obligations under each Installment Purchase Agreement, (iii) finance certain school facilities, and (iv) pay certain costs of issuance.

The following table shows the Initial Amount deposited to the Improvement Fund, the amount expended, the District’s June 30, 2021 Improvement Fund balance and the project status:

District Name	Initial Amount Deposited to Improvement Fund	Net Amount Expended	June 30, 2021 Balance	Project Status
Series 2016 (CFDs 94-2 & 03-1)	\$22,090,944.18	\$18,210,430.92	\$3,880,513.26	On-going
Series 2018 (CFDs 94-2, 94-3, 95-1, 95-2, 99-1, 99-2, 99-3, 03-1)	\$19,537,972.41	\$2,267,361.43	\$17,270,610.98	On-going





**Senate Bill 165**

**COMMUNITY FACILITIES DISTRICT NO. 03-1 SPECIAL TAX REVENUE BONDS, SERIES 2016 AND 2018**

Senate Bill 165 shall be cited as the Local Agency Special Tax and Bond Accountability Act (the “Act”). The Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This section of the report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states.

The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, after the bonds have been issued and at least once a year thereafter. The Annual Report shall contain all of the following:

- a) The amount of special taxes that have been collected and expended:

District Name	Fiscal Year 2020/21 Revenues	Fiscal Year 2020/21 Expenditures
CFD 03-1, Series 2016 & Series 2018	\$2,467,983.80	\$2,115,978.90

- b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Section 53410.

The San Dieguito Facilities Financing Authority issued the Subordinate Special Tax Revenue Bonds Series 2016 to acquire the Local Obligations. The Local Obligations were issued by San Dieguito Union High School District Community Facilities District No. 94-2 and San Dieguito Union High School District Community Facilities District No. 03-1. The Local Obligations were issued to (i) prepay certain obligations under the Prior Loan Agreement, (ii) finance certain school facilities, (iii) purchase a debt service reserve insurance policy and (iv) pay certain costs of issuance.

The San Dieguito Facilities Financing Authority issued the Special Tax Revenue Bonds Series 2018 to acquire the Local Obligations and purchase a debt service reserve insurance policy. The Local Obligations were issued by San Dieguito Union High School District Community Facilities District No. 94-2, San Dieguito Union High School District Community Facilities District No. 94-3, San Dieguito Union High School District Community Facilities District No. 95-1, San Dieguito Union High School District Community Facilities District No. 95-2, San Dieguito Union High School District Community Facilities District No. 99-1, San Dieguito Union High School District Community Facilities District No. 99-2, San Dieguito Union High School District Community Facilities District No. 99-3, and San Dieguito Union High School District Community Facilities District No. 03-1. The Local Obligations were issued to (i) prepay all outstanding obligations under that certain Loan Agreement, (ii) prepay all outstanding obligations under each Installment Purchase Agreement, (iii) finance certain school facilities, and (iv) pay certain costs of issuance.

The following table shows the Initial Amount deposited to the Improvement Fund, the amount expended, the District’s June 30, 2021 Improvement Fund balance and the project status:

District Name	Initial Amount Deposited to Improvement Fund	Net Amount Expended	June 30, 2021 Balance	Project Status
Series 2016 (CFD 94-2 & CFD 03-1)	\$22,090,944.18	\$18,210,430.92	\$3,880,513.26	On-going
Series 2018 (CFDs 94-2, 94-3, 95-1, 95-2, 99-1, 99-2, 99-3, 03-1)	\$19,537,972.41	\$2,267,361.43	\$17,270,610.98	On-going





**Senate Bill 165**

**COMMUNITY FACILITIES DISTRICT NO. 94-3 SPECIAL TAX REVENUE BONDS, SERIES 2018**

Senate Bill 165 shall be cited as the Local Agency Special Tax and Bond Accountability Act (the “Act”). The Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This section of the report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states.

The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, after the bonds have been issued and at least once a year thereafter. The Annual Report shall contain all of the following:

- a) The amount of special taxes that have been collected and expended:

District Name	Fiscal Year 2020/21 Revenues	Fiscal Year 2020/21 Expenditures
CFD 94-3, Series 2018	\$536,672.62	\$543,433.05

- b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Section 53410.

The San Dieguito Facilities Financing Authority issued the Special Tax Revenue Bonds Series 2018 to acquire the Local Obligations and purchase a debt service reserve insurance policy. The Local Obligations were issued by San Dieguito Union High School District Community Facilities District No. 94-2, San Dieguito Union High School District Community Facilities District No. 94-3, San Dieguito Union High School District Community Facilities District No. 95-1, San Dieguito Union High School District Community Facilities District No. 95-2, San Dieguito Union High School District Community Facilities District No. 99-1, San Dieguito Union High School District Community Facilities District No. 99-2, San Dieguito Union High School District Community Facilities District No. 99-3, and San Dieguito Union High School District Community Facilities District No. 03-1. The Local Obligations were issued to (i) prepay all outstanding obligations under that certain Loan Agreement, (ii) prepay all outstanding obligations under each Installment Purchase Agreement, (iii) finance certain school facilities, and (iv) pay certain costs of issuance.

The following table shows the Initial Amount deposited to the Improvement Fund, the amount expended, the District’s June 30, 2021 Improvement Fund balance and the project status:

District Name	Initial Amount Deposited to Improvement Fund	Net Amount Expended	June 30, 2021 Balance	Project Status
Series 2018 (CFDs 94-2, 94-3, 95-1, 95-2, 99-1, 99-2, 99-3, 03-1)	\$19,537,972.41	\$2,267,361.43	\$17,270,610.98	On-going



**Senate Bill 165**

**COMMUNITY FACILITIES DISTRICT NO. 95-1 SPECIAL TAX REVENUE BONDS, SERIES 2018**

Senate Bill 165 shall be cited as the Local Agency Special Tax and Bond Accountability Act (the “Act”). The Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This section of the report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states.

The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, after the bonds have been issued and at least once a year thereafter. The Annual Report shall contain all of the following:

- a) The amount of special taxes that have been collected and expended:

District Name	Fiscal Year 2020/21 Revenues	Fiscal Year 2020/21 Expenditures
CFD 95-1, Series 2018	\$2,445,123.36	\$2,365,823.75

- b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Section 53410.

The San Dieguito Facilities Financing Authority issued the Special Tax Revenue Bonds Series 2018 to acquire the Local Obligations and purchase a debt service reserve insurance policy. The Local Obligations were issued by San Dieguito Union High School District Community Facilities District No. 94-2, San Dieguito Union High School District Community Facilities District No. 94-3, San Dieguito Union High School District Community Facilities District No. 95-1, San Dieguito Union High School District Community Facilities District No. 95-2, San Dieguito Union High School District Community Facilities District No. 99-1, San Dieguito Union High School District Community Facilities District No. 99-2, San Dieguito Union High School District Community Facilities District No. 99-3, and San Dieguito Union High School District Community Facilities District No. 03-1. The Local Obligations were issued to (i) prepay all outstanding obligations under that certain Loan Agreement, (ii) prepay all outstanding obligations under each Installment Purchase Agreement, (iii) finance certain school facilities, and (iv) pay certain costs of issuance.

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Series 2018 (CFDs 94-2, 94-3, 95-1, 95-2, 99-1, 99-2, 99-3, 03-1)	\$19,537,972.41	\$2,267,361.43	\$17,270,610.98	On-going



**Senate Bill 165**

**COMMUNITY FACILITIES DISTRICT NO. 95-2 SPECIAL TAX REVENUE BONDS, SERIES 2018**

Senate Bill 165 shall be cited as the Local Agency Special Tax and Bond Accountability Act (the “Act”). The Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This section of the report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states.

The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, after the bonds have been issued and at least once a year thereafter. The Annual Report shall contain all of the following:

- a) The amount of special taxes that have been collected and expended:

District Name	Fiscal Year 2020/21 Revenues	Fiscal Year 2020/21 Expenditures
CFD 95-2, Series 2018	\$483,696.46	\$486,913.46

- b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Section 53410.

The San Dieguito Facilities Financing Authority issued the Special Tax Revenue Bonds Series 2018 to acquire the Local Obligations and purchase a debt service reserve insurance policy. The Local Obligations were issued by San Dieguito Union High School District Community Facilities District No. 94-2, San Dieguito Union High School District Community Facilities District No. 94-3, San Dieguito Union High School District Community Facilities District No. 95-1, San Dieguito Union High School District Community Facilities District No. 95-2, San Dieguito Union High School District Community Facilities District No. 99-1, San Dieguito Union High School District Community Facilities District No. 99-2, San Dieguito Union High School District Community Facilities District No. 99-3, and San Dieguito Union High School District Community Facilities District No. 03-1. The Local Obligations were issued to (i) prepay all outstanding obligations under that certain Loan Agreement, (ii) prepay all outstanding obligations under each Installment Purchase Agreement, (iii) finance certain school facilities, and (iv) pay certain costs of issuance.

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Series 2018 (CFDs 94-2, 94-3, 95-1, 95-2, 99-1, 99-2, 99-3, 03-1)	\$19,537,972.41	\$2,267,361.43	\$17,270,610.98	On-going



**Senate Bill 165**

**COMMUNITY FACILITIES DISTRICT NO. 99-1 SPECIAL TAX REVENUE BONDS, SERIES 2018**

Senate Bill 165 shall be cited as the Local Agency Special Tax and Bond Accountability Act (the “Act”). The Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This section of the report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states.

The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, after the bonds have been issued and at least once a year thereafter. The Annual Report shall contain all of the following:

- a) The amount of special taxes that have been collected and expended:

District Name	Fiscal Year 2020/21 Revenues	Fiscal Year 2020/21 Expenditures
CFD 99-1, Series 2018	\$559,931.69	\$562,269.22

- b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Section 53410.

The San Dieguito Facilities Financing Authority issued the Special Tax Revenue Bonds Series 2018 to acquire the Local Obligations and purchase a debt service reserve insurance policy. The Local Obligations were issued by San Dieguito Union High School District Community Facilities District No. 94-2, San Dieguito Union High School District Community Facilities District No. 94-3, San Dieguito Union High School District Community Facilities District No. 95-1, San Dieguito Union High School District Community Facilities District No. 95-2, San Dieguito Union High School District Community Facilities District No. 99-1, San Dieguito Union High School District Community Facilities District No. 99-2, San Dieguito Union High School District Community Facilities District No. 99-3, and San Dieguito Union High School District Community Facilities District No. 03-1. The Local Obligations were issued to (i) prepay all outstanding obligations under that certain Loan Agreement, (ii) prepay all outstanding obligations under each Installment Purchase Agreement, (iii) finance certain school facilities, and (iv) pay certain costs of issuance.

The following table shows the Initial Amount deposited to the Improvement Fund, the amount expended, the District’s June 30, 2021 Improvement Fund balance and the project status:

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Series 2018 (CFDs 94-2, 94-3, 95-1, 95-2, 99-1, 99-2, 99-3, 03-1)	\$19,537,972.41	\$2,267,361.43	\$17,270,610.98	On-going



**Senate Bill 165**

**COMMUNITY FACILITIES DISTRICT NO. 99-2 SPECIAL TAX REVENUE BONDS, SERIES 2018**

Senate Bill 165 shall be cited as the Local Agency Special Tax and Bond Accountability Act (the “Act”). The Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This section of the report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states.

The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, after the bonds have been issued and at least once a year thereafter. The Annual Report shall contain all of the following:

- a) The amount of special taxes that have been collected and expended:

District Name	Fiscal Year 2020/21 Revenues	Fiscal Year 2020/21 Expenditures
CFD 99-2, Series 2018	\$27,284.19	\$18,487.94

- b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Section 53410.

The San Dieguito Facilities Financing Authority issued the Special Tax Revenue Bonds Series 2018 to acquire the Local Obligations and purchase a debt service reserve insurance policy. The Local Obligations were issued by San Dieguito Union High School District Community Facilities District No. 94-2, San Dieguito Union High School District Community Facilities District No. 94-3, San Dieguito Union High School District Community Facilities District No. 95-1, San Dieguito Union High School District Community Facilities District No. 95-2, San Dieguito Union High School District Community Facilities District No. 99-1, San Dieguito Union High School District Community Facilities District No. 99-2, San Dieguito Union High School District Community Facilities District No. 99-3, and San Dieguito Union High School District Community Facilities District No. 03-1. The Local Obligations were issued to (i) prepay all outstanding obligations under that certain Loan Agreement, (ii) prepay all outstanding obligations under each Installment Purchase Agreement, (iii) finance certain school facilities, and (iv) pay certain costs of issuance.

The following table shows the Initial Amount deposited to the Improvement Fund, the amount expended, the District’s June 30, 2021 Improvement Fund balance and the project status:

District Name	Initial Amount Deposited to Improvement Fund	Net Amount Expended	June 30, 2021 Balance	Project Status
Series 2018 (CFDs 94-2, 94-3, 95-1, 95-2, 99-1, 99-2, 99-3, 03-1)	\$19,537,972.41	\$2,267,361.43	\$17,270,610.98	On-going



**Senate Bill 165**

**COMMUNITY FACILITIES DISTRICT NO. 99-3 SPECIAL TAX REVENUE BONDS, SERIES 2018**

Senate Bill 165 shall be cited as the Local Agency Special Tax and Bond Accountability Act (the “Act”). The Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This section of the report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states.

The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, after the bonds have been issued and at least once a year thereafter. The Annual Report shall contain all of the following:

- a) The amount of special taxes that have been collected and expended:

District Name	Fiscal Year 2020/21 Revenues	Fiscal Year 2020/21 Expenditures
CFD 99-3, Series 2018	\$80,495.43	\$75,510.65

- b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Section 53410.

The San Dieguito Facilities Financing Authority issued the Special Tax Revenue Bonds Series 2018 to acquire the Local Obligations and purchase a debt service reserve insurance policy. The Local Obligations were issued by San Dieguito Union High School District Community Facilities District No. 94-2, San Dieguito Union High School District Community Facilities District No. 94-3, San Dieguito Union High School District Community Facilities District No. 95-1, San Dieguito Union High School District Community Facilities District No. 95-2, San Dieguito Union High School District Community Facilities District No. 99-1, San Dieguito Union High School District Community Facilities District No. 99-2, San Dieguito Union High School District Community Facilities District No. 99-3, and San Dieguito Union High School District Community Facilities District No. 03-1. The Local Obligations were issued to (i) prepay all outstanding obligations under that certain Loan Agreement, (ii) prepay all outstanding obligations under each Installment Purchase Agreement, (iii) finance certain school facilities, and (iv) pay certain costs of issuance.

The following table shows the Initial Amount deposited to the Improvement Fund, the amount expended, the District’s June 30, 2021 Improvement Fund balance and the project status:

District Name	Initial Amount Deposited to Improvement Fund	Net Amount Expended	June 30, 2021 Balance	Project Status
Series 2018 (CFDs 94-2, 94-3, 95-1, 95-2, 99-1, 99-2, 99-3, 03-1)	\$19,537,972.41	\$2,267,361.43	\$17,270,610.98	On-going



**Senate Bill 165**

**COMMUNITY FACILITIES DISTRICT NO. 94-1 (NON-BONDED)**

Senate Bill 165 shall be cited as the Local Agency Special Tax and Bond Accountability Act (the “Act”). The Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This section of the report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states.

The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, after the bonds have been issued and at least once a year thereafter. The Annual Report shall contain all of the following:

- a) The amount of special taxes that have been collected and expended.
- b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Section 53410.

The requirements of the Act apply to the Operating Fund for CFD 94-1.

District Name	Fiscal Year 2020/21 Revenues	Fiscal Year 2020/21 Expenditures
CFD 94-1	\$6,404.74	\$92.20